



# RESEARCH & DEVELOPMENT TAX CREDIT

## Frequently Asked Questions

### 1. My Research and Development (R&D) tax credit was deferred because the Fiscal Year 2025-26 cap was met. How do I secure my priority position for the Fiscal Year 2026-27 cap?

- If the deferred credit relates to a **2024 return**, claim your deferred credit on your **original 2025 return** filed between July 1, 2026 and June 30, 2027.
- If the deferred credit relates to a **2025 return**, claim the deferred credit on your **original 2026 return** (generally beginning January 2027), filed by June 30, 2027.

Taxpayers with deferred credits will receive priority under the FY 2026–27 cap, provided those credits are claimed on an original return filed during that fiscal year.

You cannot file an amended return to claim a deferred credit under a new fiscal year. Deferred credits will be reserved and prioritized under the FY 2026–27 cap and should be claimed on an original return filed between **July 1, 2026, and June 30, 2027**.

### 2. Can I claim my LED approved R&D tax credit on my extended 2025 state income tax return?

Yes. R&D credits claimed on an original return filed between **July 1, 2026, and June 30, 2027**, will be evaluated under the FY 2026–27 cap, regardless of the tax year to which the return relates.

Taxpayers whose credits were deferred under the FY 2025–26 cap will receive priority under the FY 2026–27 cap. After those deferred credits are funded, any remaining cap amount will be available for new claims on a first-come, first-serve basis.

**Important:** The R-6111, *Agreement to Transfer Tax Credits*, is separate from the credit cap and filing extensions. Taxpayers claiming transferred credits must execute Form R-6111 or complete the transfer by the due date of the return on which the credits are claimed.

### 3. My R&D credits were deferred due to the cap and I now have a balance due. Will penalty and interest be assessed on the outstanding tax liability? If so, can those penalties and interest be waived?

For taxpayers receiving a deferral letter, penalties and interest will apply to any amount due from the original due date. However, taxpayers may apply for a waiver of the penalties by completing [Form R-20128, Request for Waiver of Penalties](#). The Department does not have the authority to waive interest.

### 4. How will amended returns be treated and factored into the R&D tax credits claimed?

A taxpayer cannot amend the return on which R&D credits were originally claimed and deferred due to the annual credit cap to have those deferred credits considered under a subsequent fiscal year's annual cap. However, an amended return may be filed to claim R&D credits that were not claimed on the original return. Such newly claimed credits will be reviewed and considered under the applicable annual credit cap based on the filing date of the amended return.

### 5. Can LDR share ongoing data regarding the R&D tax credit cap status?

At this time the Department has no plans to regularly post and update this information on the website.

### 6. Can LDR designate a point of contact or special hot line number/email to handle related R&D tax credit questions?

Taxpayers may reach out via email to [TaxCredit.Registry@la.gov](mailto:TaxCredit.Registry@la.gov) for questions regarding the Research and Development tax credit.